

ABSTRACT OF THE DISCLOSURE

It is an object of the present invention to provide a dielectric paste for a spacer layer of a multi-layered ceramic electronic component which
5 does not dissolve a binder contained in a layer adjacent to the spacer layer of the multi-layered ceramic electronic component and can reliably prevent defects from being generated in a multi-layered ceramic electronic component.

A dielectric paste for forming a spacer layer according to the
10 present invention contains a butyral system resin as a binder and at least one solvent selected from the group consisting of dihydroterpinyl oxyethanol, terpinyl oxyethanol, d-dihydrocarveol, I-citronellol, I-perillylalcohol and acetoxy-methoxyethoxy-cyclohexanol acetate as a solvent.